



Hugh Wood Inc. - Seafood / Aquaculture Insurance
Seafood Expo North America 2017
March 19th - March 21st
Boston, USA



Who is HWI?

- Accredited Lloyd's broker through H. W. Wood Ltd.
- Privately owned
- Established over 30 years
- Clients in over seventy countries
- Staff across sixteen offices worldwide
- Truly independent broker
- Well respected by insurers
- Tough Negotiators on price and scope of cover

What we deliver

- Transparent remuneration
- Clear objectives
- Balance sheet protection
- Competitive pricing
- Comprehensive scope of cover
- Continuity of service team
- Sector expertise
- Pro-active risk management

Why HWI?

HWI has specialists in a wide variety of industries across multiple countries. These include aquaculture, global transit & inventory programs, ports & marine terminal operators, marine hull, commodities and commodity traders, real estate, fine art & collectibles, and several others. Our growing portfolio of aquaculture/seafood clients comes from a wide range of geographic regions and species. With a dedicated and experienced team of marine brokers and claim specialists, we have the breadth and depth of expertise necessary to respond to all of your needs.

Claims Service

With a dedicated in-house marine claims team, we are guided by a commitment to provide the most comprehensive claims service possible to meet the needs of our clients, prior to and during a claim occurrence. Our goal is to achieve and maintain the highest possible standard of quality, service integrity, confidentiality and professionalism. Marine is a highly specialized area within the insurance industry. As a result, our claims team works very closely with the brokerage staff - not just when a claim occurs, but throughout the entire process of servicing the insured. We bring together both Claims and Risk Management Services delivering prompt and expert results to our clients.

Seafood Insurance

Whether your risk involves fish mortality, transit, inventory, fishing vessels, or processing of seafood (live, fresh, or frozen), HWI and its experienced team of dedicated marine specialists will provide customized, competitive and comprehensive insurance products to provide your firm with a valuable coverage/ cost efficient insurance platform to successfully compete within your peer industry sector.

What is offered?

- Manuscript throughput policy wording for importers, exporters, domestic sourcing & inventory/processing
- Broad form temperature sensitive wording
- USFDA Rejection Coverage
- Insuring catch on vessels
- Product Recall Insurance
- Property Insurance

Aquaculture Insurance

Hugh Wood Inc. provides a flexible approach to tailor any Fish Stock Mortality insurance policy specifically to the needs of your business. The range of perils can be comprehensive 'all named perils' or one or more perils (causes of loss) dependent on your individual risk requirements.

Specified perils include:

- Pollution
- Theft, malicious acts
- Predation or physical damage caused by foreign species
- Storm, lightning, flood, tidal wave, collision, sudden and unforeseen structural failure of equipment
- Jellyfish infestation
- Drought, fire, explosion, earthquake
- Deoxygenating
- Disease
- Mechanical Breakdown
- Electrical Breakdown
- Change in the normal chemical constituents or water to include change in PH or salinity

Equipment (cages, feed barges, etc.) equipment tows, hull & working crafts.

Insurable perils include:

- Perils of navigable waters
- Theft
- Accidents in loading/discharging
- Malicious act
- Fire, lightning, explosion
- Contact with land conveyance
- Negligence of repairers

Aquaculture Cover

- Flexibility and adaptability
- Vessels
- Floating Equipment
- Solutions that can cover sea or fresh-water fish, including juveniles in hatcheries
- Global transit & inventory risks
- Transit risks on your fish stock
- Infrastructure & land-based equipment



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